



JSWSL: MUM: SECT: SE: 2023-24

July 27, 2023

To,

|  |  |
|--|--|
| <b>National Stock Exchange of India Ltd.</b><br>Exchange Plaza, Plot No. C/1, G Block<br>Bandra – Kurla Complex, Bandra (E),<br>Mumbai – 400 051.<br>Fax No.: 2659 8237-38<br><b>Ref: NSE Symbol - JSWSTEEL</b><br><br><b>Kind Attn.: Listing Department</b> | <b>2. BSE Limited</b><br>Corporate Relationship Dept.<br>Phiroze Jeejeebhoy Towers<br>Dalal Street, Mumbai – 400 001.<br>Fax No. 2272 2037/2039/ 2041<br><b>Ref: Company Code- 500228</b><br><br><b>Kind Attn.: Listing Department</b> |
|--|--|

**Subject: Disclosures under Regulation 10(6) i.e. Report to Stock Exchanges in respect of acquisition made in reliance upon exemption provided for in Regulation 10(1)(d)(ii) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations").**

Dear Sir,

In terms of Regulation 10(6) of the SEBI SAST Regulations, we hereby submit the disclosure in the prescribed format with respect to acquisition of 22,59,34,607 equity shares (48.12%) and control of JSW Ispat Special Products Limited ("**JISPL/ Transferor Company 2**") by JSW Steel Limited ("**JSWSL/ Transferee Company**", one of the promoters of JISPL) from Creixent Special Steels Limited ("**CSSL/ Transferor Company 1**", one of the promoters of JISPL) on and with effect from July 24, 2023.

The said acquisition has occurred pursuant to Section I (and other applicable provisions) of the Composite Scheme of Arrangement amongst CSSL/Transferor Company 1, JISPL/Transferor Company 2 and JSWSL/Transferee Company and their respective shareholders and creditors ("**Scheme**") with respect to the amalgamation of CSSL/ Transferor Company 1 with and into JSWSL/ Transferee Company. Accordingly, pursuant to Section I (and other applicable provisions) of the Scheme, the shares of JISPL that were held by CSSL stand transferred to JSWSL.

The said acquisition has become effective on July 24, 2023 upon the filing of certified true copy of the order dated 22 June 2023 of the Hon'ble National Company Law Tribunal sanctioning the Scheme in Form INC-28 with respect to Section I (and other applicable provisions) of the Scheme, with the jurisdictional Registrar of Companies on 24 July 2023 ("**ROC Filing**").

You are requested to take the above information on records and disseminate the same on your respective websites.



**Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|    |  |   |  |
|----|--|---|--|
| 1. | Name of the Target Company (TC)  | JSW Ispat Special Products Limited  |  |
| 2. | Name(s) of the acquirer(s)   | JSW Steel Limited   |  |
| 3. | Name(s) of the Stock Exchange(s) where the shares of TC are Listed   | BSE Limited and National Stock Exchange of India Limited  |  |
| 4. | Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.   | The shares of JISPL that were held by CSSL have been acquired by JSWSL on July 24, 2023 pursuant to the amalgamation of CSSL with and into JSWSL pursuant to the Scheme upon completion of the ROC Filing on 24 July 2023 |  |
| 5. | Relevant regulation under which the acquirer is exempted from making open offer  | Regulation 10(1)(d)(ii) of SEBI SAST Regulations  |  |
| 6. | Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so,<br>- whether disclosure was made and whether it was made within the timeline specified under the regulations.<br>- date of filing with the stock exchange. | Not Applicable  |  |
| 7. | Details of acquisition   | Disclosures required to be made under regulation 10(5)  | Whether the disclosures under regulation 10(5) are actually made |
|    | a. Name of the transferor / seller   | Not Applicable  | Not Applicable   |
|    | b. Date of acquisition   | Not Applicable  | Not Applicable   |
|    | c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above   | Not Applicable  | Not Applicable   |
|    | d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC  | Not Applicable  | Not Applicable   |



|    |                      |   |   |                                   |                    |                                   |
|----|----------------------|---|---|-----------------------------------|--------------------|-----------------------------------|
|    | e.                   | Price at which shares are proposed to be acquired / actually acquired | Not Applicable  |                                   | Not Applicable     |                                   |
| 8. | Shareholding details |   | Pre-Transaction   |                                   | Post-Transaction   |                                   |
|    |                      |   | No. of shares held  | % w.r.t total share capital of TC | No. of shares held | % w.r.t total share capital of TC |
|    | a                    | Each Acquirer / Transferee i.e. JSWSL                                 | 399 - Equity  | 0.00%                             | 22,59,35,006       | 48.12% of equity shares           |
|    |                      |   | 601 - Compulsorily convertible Preference Shares          | 0.00%                             | 34,04,88,494       | 64.73% of CCPS                    |
|    | b                    | Each Seller / Transferor i.e. CSSL <sup>1</sup>                       | 22,59,34,607 - Equity                                     | 48.12% of equity shares           | 0                  | 0                                 |
|    |                      |   | 34,04,87,893 - Compulsorily convertible Preference Shares | 64.73% of CCPS                    | 0                  | 0                                 |

This is for your information and records.

Thanking you,

Yours faithfully,  
for **JSW Steel Limited**

**Lancy Varghese**  
**Company Secretary**

<sup>1</sup> Pursuant to the Scheme, CSSL stands amalgamated with JSWSL.